

# **ANNAPURNA MAHILA CO-OPERATIVE CREDIT SOCIETY LTD (Multistate)**

Suvastu Prestige, Behind RMD Institute, Near Aditya Garden  
City,  
Off Mumbai- Bengaluru Highway, Service Road, Warje,  
Pune-411 058.  
Website: [www.annapurnapariwar.org](http://www.annapurnapariwar.org)

## **STATUTORY AUDIT REPORT**

**FY 2024-2025**

**AY 2025-2026**





**G. B. Rathi & Co.**  
**CHARTERED ACCOUNTANTS**

www.gbrco.in

To,  
The Chairperson / Secretary,  
Annapurna Mahila Co-op Credit Society Limited,  
Suvastu Prestige, Behind RMD Institute,  
Service Road-Mumbai –Bangalore Bypass,  
Warje, Pune- 411058.

**Sub: Submission of Statutory Audit Report of**  
**Annapurna Mahila Coop Credit Society Ltd. (Multistate)**  
**for the year ending 2024 - 2025**

Dear Madam,

With reference to the above-mentioned subject please find enclosed herewith the Statutory Audit Report of Annapurna Mahila Coop Credit Society Ltd. (Multistate). We have audited the attached Balance Sheet as on 31<sup>st</sup> March, 2025 & the Profit and Loss Account for the year ended as on that date.

Thanking you,

Yours faithfully,

For G B Rathi & Co.  
Chartered Accountants  
FRN :126498W

CA Bhagyashree Kankaria  
Partner  
MRN :158084  
Place: Pune  
Date: 16.08.2025

**HEAD OFFICE :**

**2, Madhav Apartment, Major Gupte Path, Behind State Bank of India, Erandawane, Pune : 411004**  
**Email : gbrathiandco@gmail.com Ph. No. – 020 25460114 / 29950457 Mob. No. : 9850041311**





**INDEPENDENT AUDITOR'S REPORT**

**Date: 16.08.2025**

**To**  
**The Members,**  
Annapurna Mahila Co-op Credit Society Limited,  
Suvastu Prestige, Behind RMD Institute,  
Service Road-Mumbai –Bangalore Bypass,  
Warje, Pune- 411058.

**Report on the Audit of the Financial Statements for the year ending 31/03/2025**

We have audited the accompanying financial statements of *Annapurna Mahila Coop Credit Society Ltd, Pune (Multistate)* which comprise the Balance Sheet as at March 31,2025, and the Statement of Profit and Loss for the year then ended which incorporates the returns of 22 **collection centers** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

**Opinion -**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by The Multi-State Co-operative Societies Act, 2002 (as amended by the Amendment Act of 2023) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2025 and its Profit for the year ended on that date.

**Basis for opinion -**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701: Being an unlisted entity, Key Audit Matters are not applicable to the Society.

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### **Emphasis of Matter**

As more specifically explained in Notes to the financial statements, the Society has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, and trade receivables. However, based on current indicators of future economic conditions, the Society expects to recover the carrying amount of these assets, except stated otherwise. The Society is expected to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with The Multi-State Co-operative Societies Act, 2002 (as amended by the Amendment Act of 2023) that gives a true and fair view of the state of affairs, financial performance **of the Society** in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. The management is responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. We did not come across any misstatement during the course of our audit of the Society.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. We observe that there are no doubts about the Society's ability to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

##### We report that -

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

- In our opinion, proper books of accounts as specified in the rules and bye-laws have been kept by the Society so far as it appears from the examination of those books;
- The Balance Sheet and Profit & Loss A/c dealt with by this report are in agreement with the books of accounts maintained by the Society in two different softwares, MFMS Software (for Loan Management) and Tally Prime;
- There are no transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Society
- In our opinion, the Balance Sheet and the Profit & Loss Account dealt with by this Report **fully comply with the Accounting Standards (except those as mentioned in Notes to Accounts) issued by the Institute of Chartered Accountants of India in so far as they apply to Co-operative Societies.**



e) In our opinion, and to the best of our information and according to the explanations given to us, read together with Notes thereon, the aforesaid Financial Statements give the information required by The Multi-State Co-operative Societies Act, 2002 (as amended by the Amendment Act of 2023) and Rules made thereunder, in the manner so required, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the **State of Affairs** of the Society as on **31<sup>st</sup> March 2025** and
- ii. In the case of Profit & Loss Account, of the **Profit** for the year ended on that date.

For G B Rathi & Co.  
Chartered Accountants  
FRN :126498W



CA Bhagyashree Kankaria  
Partner  
MRN :158084  
Place : Pune  
Date : 16.08.2025  
UDIN: 25158084BMIBTC3477



**NOTES TO ACCOUNTS**

**1) Background**

The Society was originally registered on **16th January 1986** under the provisions of the *Maharashtra Cooperative Societies Act, 1960* (Maharashtra Act No. XXIV of 1961). Subsequently, vide order dated **24th September 1997**, the Society was registered as a **Multi-State Cooperative Society** under **Section 9 of the Multi-State Cooperative Societies Act, 1984 (51 of 1984)**. Upon repeal of the 1984 Act and enactment of the *Multi-State Cooperative Societies Act, 2002*, the Society is deemed to be registered under **Section 11 of the said Act** and continues to function thereunder. The Society deals in financing to Joint Liability Groups of women in low-income strata of the Society. Loans are advanced to its members mainly for small business activities, and for education and housing.

**2) Significant Accounting Policies**

**a) System of Accounting**

The Co-operative Society has maintained its accounts on accrual system under historical cost convention and the accounts are in consonance with applicable accounting standards issued by The Institute of Chartered Accountants of India, except for the following accounting standards –

Sr. No.	Particulars	Society's Compliance
1	AS- 10 - Fixed Assets	The society is following WDV depreciation method. The society has disclosed Net Block of fixed assets in the Balance Sheet.
2	AS – 22 - Taxes on Income	The Society is covered under the provisions of Section 80P of IT Act, 1961, Hence, provisions for deferred tax and income tax have not been made.
3	AS – 29 – Provisions, Contingent Liabilities and Contingent Assets	No disclosure of contingent liabilities is done. In the opinion of the Management, no provision is required for disputed IT demands as appeals are under process.

**b) Revenue Recognition**

Income from interest on the loans and advances granted is recognized on actual receipt basis while interest on deposits is being accounted on accrual basis.

**c) Fixed Assets**

The society Internal Audit & Risk committee has physically inspected and verified the fixed assets and found that these are in order as per the Balance Sheet. Due to many transitions in office location and shifting during last 10 years, the society has not maintained Furniture & Fixtures Register in hard copy. As informed, such Register will be initiated and regularly maintained from next financial year onwards.

During the year under consideration, Society has capitalized portion of software to Fixed Assets based on completion certificates for relevant Software Components.

d) **Depreciation**

The Society was following WDV (Written Down Value) method of depreciation in the manner and the rates prescribed under The Income Tax Act, 1961. In the financial year 2019-20, the Society changed the accounting policy with respect to depreciation on the Fixed Assets. The Board /Management has re-defined the life of assets and has applied depreciation policy accordingly. The Resolution to that effect was passed in the Board Meeting dated 5<sup>th</sup> March, 2020. Depreciation rates followed by the society are given as under –

Sr. No.	Block of Assets	Rate of Depreciation
01	Buildings	1.63%
02	Plant and Machinery	5.28%
03	Computers and accessories	16.21%
04	Vehicles	9.50%
05	Furniture	6.33%
06	Software	16.21%

e) **Employee Benefits**

(i) **Short term Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefit such as salary, incentive etc. are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the employee rendered the related service.

(ii) **Post-Employment Benefits:**

The Society's contribution to provident fund is considered as defined contribution plans and charged as an expense based on the amount of contribution required to be made as and when the services are rendered by the employees.

The Society has provided for gratuity as per the letter of demand from the Life Insurance Corporation of India under a Deemed Trust formed for the purpose. The amount spent is charged as an expense.

- f) **Asset Classification and NPA Provision:** The Prudential Norms have been made applicable to all Multi-State Cooperative Societies vide Circular dated 22/01/2024 issued by the Central Registrar. The said Circular is yet to become applicable to the Society as on 31/03/2025. However, the Society has made a provision of Rs. 391.22 Lacs  *suo motto till 31/03/2025 which is 1.90% of the Gross Loan Portfolio.*

As per details submitted by Society, member level NPA as on 31.03.2025 is zero.

3) **Secured Loans**

Loans taken from all Financial Institutions are against hypothecation of loan portfolio/ book debt. In addition to book debts, the Cash Credit facilities are against mortgage of office building. The cash credit facilities have been obtained from Indian Overseas Bank, Bank of Baroda and Bank of Maharashtra. Repayment of these loans was regular up to 31<sup>st</sup> March, 2025.

- 4) Previous year figures are rearranged and regrouped wherever necessary.

- 5) Remuneration of senior management including Secretary & Chief Functionary of the MFI is as per the accepted practice. Secretary & Chief Functionary's salary is Rs. 26,85,648/- which is 3% of Total Salaries for the year ended 31st March, 2025.

**Additional Information:**

**Preamble**

The statutory Audit of Annapurna Mahila Co-op. Credit Society Ltd., under the Multi State Co-operative Societies Act, 2002, has been completed for the period of 01.04.2024 to 31.03.2025. This Audit Report is based on the examination of books of accounts and relevant information and explanation given by the Managing Committee of the Society at the time of Audit.

**Meetings: -**

During the Audit period, there were Four (4) meetings of the Managing Committee. The Annual General Meeting of the Society was held as on 07.09.2024, the proceedings of the minutes are properly maintained by the Society.

**Membership –**

Category wise members as on 31.03.2025 are reported as under –

Sr. No.	Type of Member	Mumbai	Amount	Pune	Amount	Total Members	Total Amount
01	Individual	55,558	5,45,88,410	69,633	7,99,50,560	1,25,191	13,45,38,970
02	Institutional	01	500	07	24020	08	24,520
		55,559	5,45,88,910	69,640	7,99,77,580	1,25,199	13,45,63,490

There were in all 1,24,727 Members in the Society as on 31.03.2024 while there are 1,25,199 members as on 31.03.2025 resulting in marginal net increase of 472 members. Society has kept membership register in MFMS software for Mumbai and Pune separately.

**Managing Committee –**

The Managing Committee of the Society Constitutes of 11 members for FY 2024-25 and it has 7 sub committees. List of Committee Members are as under –

S. No	Name	Position
1	Dr. Medha Yeshwant Samant	Chief Functionary & Secretary
2	Ms. K. C. Ranjani	Chairperson
3	Ms. Anjali Sharad Patil	Vice Chairperson
4	Ms. Ujwala Shrihari Waghole	Asst. Secretary
5	Ms. Chitra Vilas Khinvasara	Managing Committee Member
6	Ms. Aarti Santosh Shinde	Managing Committee Member
7	Ms. Vrushali Ajit Magdum	Managing Committee member
8	Mr. Prasanna Ramchandra Utgi	Managing Committee Member
9	Ms. Rohini Sharadchandra Deshpande	Managing Committee Member



10	Ms. Varsha Tarachand Gaikwad	Member representative
11	Ms. Savita Dilip Walvatkar	Member representative

List of Committees and meetings held during the year are as under –

Sr. No.	Name of Sub Committee	Meetings Held
01	Audit Committee	04
02	Risk Management Committee	04
02	Fund Management Committee	12
04	Staff Welfare Committee	12
05	Loan Sanction Committee	12
06	System Audit Committee	12
07	Grievance Redressal Committee	12

**Director/Staff and Related Loans –**

Details of Director and Staff related loans are as under –

Sr. No.	Name	Type of Loan	Limit sanctioned	O/s Balance	Overdues. If any
1	Dr. Medha Yashwant Samant	Loan against FD	25,00,000	9,12,505	NIL
			<b>25,00,000</b>	<b>9,12,505</b>	

**Details of Collection Centers and Premises as 31.03.2025**

Society is Multi-State Cooperative Society having area of operation as States of Maharashtra and Goa and is actively operating in Maharashtra. Detailed list of Collection centers is given as under –

Sr. No.	Collection Centers No.	Name	Rent Agreement End date	Address
1	2	Shiwadi	30-09-2025	Plot No 28, Owner Colony, opp. Mini Punjabi Hotel GTB Nagar, Sion-Koliwada, Antop Hill, Mumbai 400037
2	3	Chembur	30-06-2025	Shop No. B 13, First Floor, Behind of Mahalaxmi Jewellers, Nehrunagar, Near Bus Stop, Barve Marg, Kurla, Mumbai 24.
3	4	Kalwa	31-12-2025	Ram Gurai Niwas, Vitava, Belapur Road, Thane
4	5	Mankhurd	30-06-2025	Rahul Nagar, Near Mangalmurti Bldng, Ghatkoper Link Road, Chickuwadi, Mankhurd Mumbai-400043
5	6	Bhandup	28-02-2026	Shop No 10, Tandan Niwas, Jangal Mangal Road, Near Kantilal



				Mithaiwala, Bhandup(W), Mumbai 400078
6	7	Ghatkopar	30-09-2025	K3/4, House Shoe Velly, S.G, Barve Nagar near 3 No School, Ghatokapar (w), Mumbai 400084
7	8	Turbhe	31-07-2025	Room No 1690, Thane Belapur Road, Near Kulkarni House, Turbhe Store, Navi Mumbai-400705
8	9	Kalyan	30-09-2025	Room No.4, Ground Floor, Lullas Aakred, Building No 2, Kalyan Road(W) Kalyan 421301
9	10	Deonar	30-04-2025	Room No. Ajanta Colony Pestom Sagar, P L Lokhande Marg Chembur(W) 400089
10	15	Thane	31-12-2025	Flat No 2, 1st Floor, Datta Niwas, Opp 3 Petrol Pump LBS Shashri Nagar Navpada, Thane400602
11	Br-1	Kasarwadi	30-11-2025	Building No 1 Shop No 6, Agrovan Nagar Sagar Medical Chya Samor Inamdar Hospital Javal Dapodi Pune 12
12	Br-3	Karvenagar	31-10-2025	Sr. No 25Flat No 2nkur Gulab Building Tatyasaheb Thorat Udyan samor Ghatrapati Shivaji Maharaj Putala Javal Kothrud Pune 38
13	Br-4	Bibvewadi	28-02-2026	Sr .no 359/10 Upper Indiranagar near Dattamandir Bibvewadi, Pune
14	Br-5	Vishrantwadi	31-05-2026	Floor no .4/32 Block sector Fule Nagar Alandi Road Yeravada - Pune -6
15	Br-6	Hadapsar	28-02-2026	Plot no. B2/32, Floor No.6 <sup>th</sup> Building Ganga Village, Block Sector Hadapsar, Road Gandewadi Pune 411028
16	Br-7	City Area	31-03-2026	534/535 Market Yard Gultekadi Pune-37
17	Br-8	Dhayri	07-06-2026	Sr no 66/2 opp. Dhayreshwar Mangal Karyalaya, Dhayri Phata Pune -41
18	Br-10	Shivajinagar	09-01-2026	211 Ganeshkhind Road opp. Central Mall Kharewadi Pune -16
19	Br-15	Pimpri	31-10-2025	Block Sector :Near Bindu Narsing Home, Road :21 Sudarshan Nagar, Chinchwad Pune 411033
20	Br-16	Yerwada	31-12-2025	Vidi Kamgar Vasahat, Road:Golf Club Road, Yerwada, Pune Maharashtra 411006

21	Br -17	Parvati	01-09-2025	Sr no 65 Taljai Vasahat Near Padmavati Pune-9
22	Br -18	Shivane	30-10-2025	Sr. No. 82, 2, Dangad Patil Nager NDA Road Shivne Pune -23
Total	22			

**Internal Audit –**

Internal Audit of the Society for Pune and Mumbai is done on quarterly basis by M/s. D. V. Jayade & Co., Pune and Reports for all the quarters are kept on record.

**Tax Audit –**

Tax Audit and ITR filing for AY 2024-25 was done by M/s Sonia and Co., Pune and Return was filed with Income tax Department within the due dates prescribed by Income Tax Act, 1961. Tax Audit for AY 2025-26 will be done by Sonia & Co., Pune.

**Exposure Norms –**

The Society has not prepared any working for exposure norms as Society is under Microfinance business and same is covered under unsecured loans.

**CRAR -**

During the year, CRAR norms have been made applicable to Multistate Cooperative Societies vide Circular dated 22/01/2024. However, the Circular will be effective after 2 quarters from the date of the Circular. The Society, being a Medium Category Society, is required to maintain CRAR @12% and is required to attain the prescribed CRAR within 5 years of the Circular. The CRAR of the Society is more than required.

The CRAR as worked out by the Society as on 31/03/2025 is as follows:

CAR :	Amount in Crores – 31.03.2025
Tier I capital	46.89
Tier II capital	36.86
<b>Tier I + Tier II</b>	<b>83.75</b>
<b>Risk weighted assets:</b>	
Loan Portfolio 100%	205.54
<i>Less: Deposits</i>	86.90
<i>Less: Staff Loan</i>	1.63
<b>Net Loan Portfolio</b>	<b>117.01</b>
<b>Other Assets 100%</b>	<b>6.32</b>
<b>Fixed assets 100%</b>	<b>34.26</b>
<b>Total Risk weighted Assets</b>	<b>157.59</b>
<b>CAR TIER I</b>	<b>29.75%</b>
<b>CAR TIER I + II</b>	<b>53.14%</b>



PART- I

(A) Observations on the Balance Sheet as on 31.03.2025

The following comments are offered on the working and financial position of the Society:

1) **Authorized Share Capital:** The authorized share capital of Annapurna Mahila Coop Credit Society Ltd. is Rs. 20,00,00,000.00 consisting of 2,00,00,000 shares of Rs. 10.00 each. The request for amendment of bye laws no. 11/5 as regards increase in Authorized Share Capital from Rs. 10 Crores to Rs. 20 Crores was approved vide certificate of amendment dated 28.03.2024 issued by the Office of the CRCS.

2) **Paid up share capital and Share Application Money:**

Issued and paid up share capital and share application money of the Society was Rs.13,45,63,490.00 as on 31.03.2025. During the year, net increase in the paid-up capital was Rs.4,38,99,480.00 is observed.

3) **Reserve Funds & Other Funds:** Rs. 24,55,34,787.00

The Society has appropriated amounts to various reserves from Net Profit of previous year as decided in AGM. Position of Reserves and Surplus as on 31.03.2025 is as under –

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2025	31.03.2024	Increase / (Decrease)	Remarks
1	Reserve fund	1,618.99	1,394.15	224.84	Society has appropriated Rs. 221 Lacs from previous year profit to Reserve Fund. In addition to this unclaimed dividend of Rs. 2.09 Lacs, Unclaimed shares/SDs of Rs. 1.41 Lacs and entrance fee of Rs. 0.34 lacs are transferred to Reserve Fund.
2	Building Fund	267.40	262.46	4.94	Appropriation of Rs. 4.94 Lacs from profit.
3	Contingency Reserve Fund	44.87	41.11	3.76	Appropriation of Rs. 49 Lacs from previous year Profit and utilization of Rs. 44.87 Lacs for creation of Unforeseen Losses fund.
4	Unforeseen Losses Fund	44.62	0	44.62	Appropriation of Rs. 44.87 lacs from Contingency Reserve Fund and utilization of Rs. 0.25 Lacs.
5	Staff Welfare Reserve	4.88	4.88	-	There is no change in the fund during the year.
6	Dividend Equalisation Fund	82.99	68.24	14.75	Appropriation of Rs. 14.75 Lacs from Profit.

7	Bad Debt Reserve	391.22	302.31	88.91	Appropriation of profit of Rs. 88.91 Lacs
8	Charitable Fund	0.38	0.26	0.12	Appropriation of Rs. 24.70 Lacs and utilization of Rs. 24.58 Lacs from reserve.
		2,455.35	2,073.41	381.94	

All the Funds are invested in full in deposits with Banks which are earmarked against Reserve fund.

**4) Long Term Deposits: Rs.36,86,46,001.00**

Details of Long Term Deposits as on 31.03.2025 are as under –

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2025	31.03.2024	Increase/(Decrease)
1	Long term deposits	127.22	126.87	0.35
2	Adharpurna Fund	3,218.40	2,623.99	594.41
3	Adharpurna Payout Fund	272.33	206.02	66.31
4	Adharpurna Future Admin Fee	68.51	52.31	16.20
		3,686.46	3,009.19	677.27

**5) Secured Loans: Rs. 60,56,88,173.00**

Society has taken hypothecation loans from various Banks against Book Debts. Details of the same are as under –

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2025	31.03.2024	Increase/(Decrease)
1	Indian Overseas Bank - Cash Credit	4,962.39	2,701.07	2,261.32
2	Bank Of Baroda - Cash Credit	395.37	204.56	190.81
3	Bank of Maharashtra - Cash Credit	369.29	312.59	56.70
4	IOB TOD	329.82	0	329.82
		6056.87	3,218.22	2838.65

During the year Society had taken TOD from IOB of Rs. 330 Lacs as on 29.03.2025 and same was closed in the month of April 2025.

Society has obtained cash credit facilities from Indian Overseas Bank, Bank of Baroda, Bank of Maharashtra. The balances of these loans were tallied as per reconciliation with Bank Statements as on 31.03.2025.



6) **Unsecured Loans: - Rs. 13,29,81,918.00**

Society has obtained Term Loan facilities from National Coop Dev. Corporation (NCDC) during the year. The balances of these loans were tallied as per reconciliation with NCDC Statements of accounts as on 31.03.2025

7) **Deposits: Rs.1,73,00,46,416.00**

Society has obtained the deposits from its members which were tallied with the list maintained by the Society as on 31.03.2025. Out of these deposits the major portion relates to Savings accounts.

(Rs. in Lacs)

Sr. No.	Particulars	31.03.2025	31.03.2024	Increase/(Decrease)
1	Fixed Deposits	8,090.78	9,123.13	(1,032.34)
2	Recurring Deposits	519.04	838.48	(319.44)
3	JLG Deposits	8,690.63	7,911.85	778.78
		17,300.46	17,873.46	(573.00)

8) **Current Liabilities and Provisions: Rs,. 3,50,05,525.00**

The balances of Current liabilities and Provisions as on 31.03.2025 are as under – Rs. In Lacs

Sr. No.	Particulars	31,03,2025	31,03,2024	Variance
1	Statutory liabilities	32.98	24.83	8.16
2	Non-Statutory liabilities	141.69	91.76	49.94
3	Security Deposits & Provisions	175.36	92.36	83.01
4	Dividend Payable	-	-	
		350.06	208.96	141.10

The payable amounts are accounted only on the basis of duly authorized bills applying due internal controls. The Society would pay this amount on demand or bills from the concerned creditors/respective authorities in the future after the confirmation.

Statutory Liabilities include PF, PT, TDS, GST and ESIC payable as on 31.03.2025 and paid subsequently. Society has provided for Education Fund and Rehabilitation, Reconstruction and Development Fund of Rs. 9,04,924 each based on 1% of profit.

The Society has shown Loan Loss provision made as on 31.03.2025 of Rs. 168.88 Lacs under Security Deposits & Provisions.

9) **Cash and Bank Balance: Rs 26,29,18,153.00**

Cash balance should be maintained as per limit prescribed by the Bye-laws of the Society. Bank balances were tallied with bank confirmation certificate and reconciliation statement.



Sr. No.	Particulars	31,03,2025	31,03,2024	Variance
1	Current & savings account bank balances			
	Cooperative Banks	102.93	469.99	(367.05)
	Nationalized Banks	2,520.04	1,419.54	1,100.50
2	Cash in Hand	1.73	1.33	0.40
3	Stamp on Hand	4.48	1.24	3.23
		2,629.18	1,892.10	737.08

**10) Investment and Deposits: Rs.58,38,88,721.00**

The Society Investment and deposit balance as on 31.03.2025 is as under: (Amount in Lacs)

Sr. No.	Particulars	31.03.2025
1.	Deposit with Nationalized Bank	
	F.D. with Indian Overseas Bank	1233.54
	F.D. with Bank Of Baroda	68.02
	F.D. with Bank Of Maharashtra	59.06
	<b>Total</b>	<b>1360.63</b>
2	Deposit with Cooperative Bank	
	F.D. with Cosmos Co-op Bank	1566.09
	F.D. with Saraswat Co-op Bank	1326.28
	F.D. With Shamrao Vitthal Co-op Bank	1541.63
	F.D. With The MS Co-op Bank	20.82
	F. D. With Hindustan Co-op Bank	22.26
	FD with PDCC Bank	1.07
	<b>Total</b>	<b>4478.15</b>
3	Share with M.S. Co-op Bank	0.01
4	Share with PDCC Bank	0.10
	<b>Total</b>	<b>5,838.89</b>

This investment was tallied with Investment Register maintained and physical verification of FDRs was done. Balance Confirmations from respective Banks are kept on record.

**11) Loan to Members: Rs. 205,54,52,803.00**

The loan to be recovered from members as on 31.03.2025 is as per following :

Sr. No.	Particulars	31,03,2025	31,03,2024	Variance
1	Portfolio - Micro	19,941.06	16,359.68	3,581.38
2	Portfolio – Franchisee	558.97	564.25	(5.28)
3	Portfolio - SME Loan – II	18.57	25.27	(6.70)
4	Portfolio - Staff Loan	35.92	76.78	(40.86)
		20,554.52	17,025.98	3,528.54



There is substantial increase to the tune of 20.72% in Loans to Members Portfolio of the Society. The Major increase is in the Micro Finance Portfolio of the Society as compared to previous year. As per new guidelines issued by CRCS, the society should maintain account wise details of NPA, quarterly classification of NPA accounts based on overdues to be done and appropriate provision needs to be made.

Based on data provided, Society has total overdues above 90 days of Rs. NIL while Society has made Provision for Bad Debts to the extent of Rs. 391 Lacs.

## 12) Other Advance and Current Assets

- a) Other Advance: - The Society advance as on 31.03.2025 is of Rs.1,06,01,970.00  
This includes prepaid insurance, municipal tax, Microsoft license advance, collection centers deposit etc.
- b) Current Assets: The Society other assets as on 31.03.2025 of Rs. 5,26,68,836.00 is as under –

Sr. No.	Particulars	31.03.2025	31.03.2024	Variance
1	Accrued Interest	294.12	248.48	45.64
2	Staff Bachat Gat	10.51	4.46	6.05
3	Security Deposits (Rent)	17.22	16.35	0.87
4	Advance Tax & TDS	116.68	91.53	24.95
5	GST Receivable	52.29	21.67	30.62
6	Income Tax AY 2017-18	36.05	36.05	-
		526.67	418.54	108.13

The above amounts are as confirmed by the Management and are certified by the Management as recoverable and well in control of the Society's Management.

## 13) Fixed Assets:

The Society's total Fixed Assets (Net) in the Balance Sheet as on 31.03.2025 are to the tune of Rs. 34,26,36,530.00.

The society is following WDV Method presently based on useful life of assets. We have relied on depreciation rates accepted by the Management for various Assets.

The Society Internal Audit & Risk Committee had arranged for physical inspection and got verified the fixed assets and found that these are in order as per the Balance Sheet. Due to many transitions in office location and shifting during last 10 years, the society has not maintained Furniture & Fixtures Register in hard copy. As informed, such Register will be regularly maintained from next financial year onwards.



There is balance of Capital WIP to the extent of Rs. 1,55,50,597/- as on 31/03/2025. Bifurcation of the same is as under –

Sr. No.	Particulars	Amount in Rs.
1	Handheld Automotion App	1,15,32,684
2	ERP Software	40,17,913
		<b>1,55,50,597</b>

During the year, Society has capitalized MFMS Software which was shown under WIP in previous year and depreciation is charged on the same. For remaining softwares, society has capitalized amounts to the extent of 60% based on Completion Certificates dated 16.05.2025.

**14) Permissible Borrowing Limit:**

The total external borrowing of the Society is within permissible limits of 10 times of Paid Up Capital & Own Reserves as per the Section 67 of the Multi State Co-operative Societies Act, 2002.

**15) Analysis of Profit and Loss Account: -**

(Rs. In Lacs)

Profit & Loss A/c for the year ended			31-Mar-25	31-Mar-24	Increase/(decrease)
<b>SR</b>	<b>Particulars</b>	<b>sch</b>			
<b>I</b>	<b>Revenue from operations</b>	15	4,425.95	3,882.37	543.58
<b>II</b>	<b>Bank Interest received</b>	16	428.03	458.55	-30.52
<b>III</b>	<b>Other income</b>	17	44.99	48.78	-3.79
	<b>Total revenue</b>		<b>4,898.97</b>	<b>4,389.70</b>	<b>509.27</b>
<b>IV</b>	<b>Expenditure</b>				
	Interest paid to members	18	1,616.15	1,670.94	-54.79
	Interest paid on loans	19	330.50	196.54	133.96
	Employee benefits expenses	20	1,038.20	848.22	189.98
	Office and administration expenses	21	471.48	402.48	69.00
	Financial Expenses	22	103.48	58.39	45.09
	Travelling & Advertisement Expenses	23	45.44	42.80	2.64
	Loss / (Profit) on sale of PPE	24	4.47	2.85	1.62
	Depreciation and amortization expense	25	163.91	123.58	40.33
	Loan Loss Provision for the year		220.42	539.84	-319.42
	<b>Total expenses</b>		<b>3,994.06</b>	<b>3885.64</b>	<b>108.42</b>
<b>IV</b>	<b>Profit before exceptional and extra-ordinary items and tax</b>		904.91	504.06	400.85
<b>V</b>	<b>Exceptional Items</b>				
<b>VI</b>	<b>Profit before extra-ordinary items and tax</b>		904.91	504.06	400.85
<b>VII</b>	<b>Extra-ordinary items</b>		-	-	
<b>VIII</b>	<b>Profit before tax</b>		904.91	504.06	400.85

<b>IX</b>	<b>Tax expense</b>				
	Current tax		-	-	
<b>X</b>	<b>Profit (Loss) for the period from continuing operations</b>		904.91	504.06	400.85
<b>XI</b>	<b>Profit (Loss) for the period</b>		904.91	504.06	<b>400.85</b>
<b>Profit &amp; Loss Appropriation A/c for the year ended</b>					
	Profit as per P & L A/c		904.91	504.06	400.85
	Provisions				
a)	Loan Loss Provision				
	Additional Bad debt reserve		0	0	0.00
b)	Contingency Reserve Provision		0	0	0
c)	Education Fund		-9.06	-5.05	-3.00
d)	Rehabilitation, Reconstruction & Development Fund		-9.04	-5.04	-5.04
	<b>Balance c/d to Balance Sheet</b>		<b>886.81</b>	<b>493.97</b>	<b>392.84</b>

## PART – II

### GENERAL REMARKS AND OBSERVATIONS -

- 1) Action under section 101 of MSCS Act, 2002 on members whose dues are outstanding for more than 6 months has been adequately taken.
- 2) Annual Return for FY 2023-24 under MSCS Act, 2002 was submitted to CRCS on 30.09.2024 vide application no. Annual/09/2024/181.
- 3) We have carried out verification of various loans and advances disbursed by the Society during the year. Most of the observations were compiled during the course of audit. Account wise observations were shared with Society during the course of audit.
- 4) The Society, during the financial year 2024-25 has not defaulted on repayment of any loans or advances obtained from Banks.
- 5) During the year amendment, based on application no. 515 of the society 27.08.2024, few amendments were approved by the CRCS and certificate of registration of amendment dated 26.11.2024 was granted to the Society.
- 6) It is advised that the Society should adhere to the Audit Trail guidelines, as a prudential measure.
- 7) During the course of audit, it was observed that the franchisee loan portfolio given by the Multisite Society is irregular and overdue for repayment. The loans in this portfolio had been rescheduled in the previous year to facilitate repayment, however, as per the repayment schedules reviewed (Shramshakti Top Up Loan Repayment Schedule and Rescheduled Loan Repayment Schedule), several accounts continue to remain overdue and irregular. This raises concerns about the asset quality and

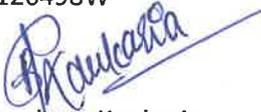


repayment capacity of the borrowers. The matter may warrant closer monitoring and appropriate classification in line with RBI prudential norms on Restructured / Rescheduled Advances and NPA recognition.

The Society has submitted that two notices have already been issued to defaulting members and that it has stopped granting further top-up loans in this category. While these steps are noted, we recommend that the Society initiate timely corrective measures for recovery, strengthen monitoring of this portfolio, and assess whether further provisioning/classification as NPA is required in accordance with regulatory guidelines.

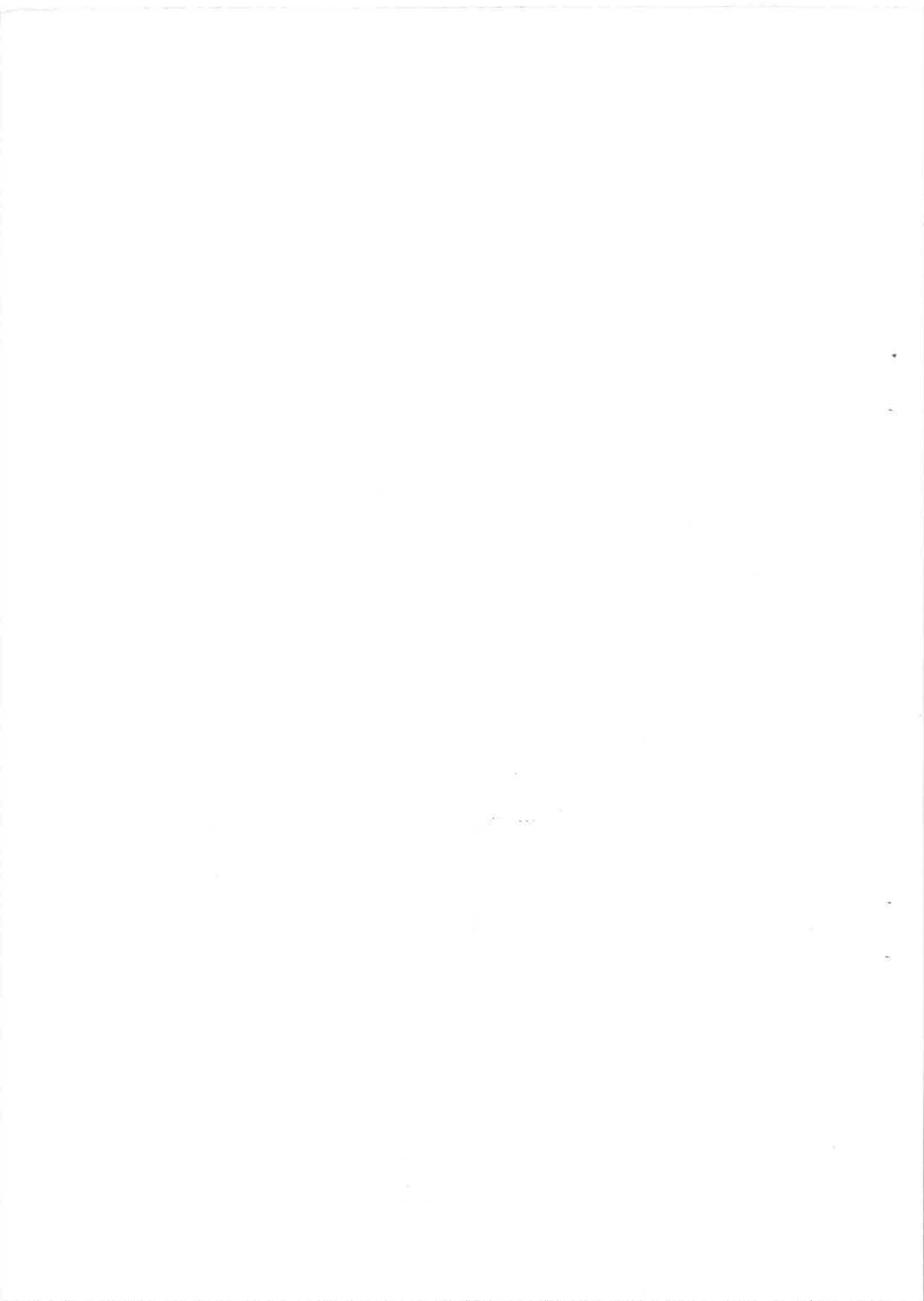
We are thankful to the Chairman, Chief Functionary & Secretary, Treasurer and Managing Committee members, and the staff of the Society for co-operation extended by them during the conduct of our Audit.

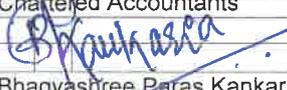
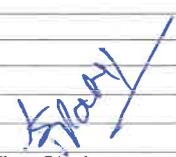
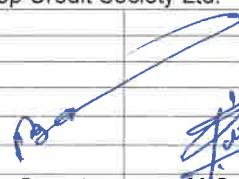
For G B Rathi & Co.  
Chartered Accountants  
FRN:126498W



Bhagyashree Kankaria,  
Membership No. 158084  
Partner  
Date: 16/08/2025  
Place: Pune  
UDIN: 25158084BMIBTC3477

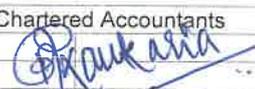
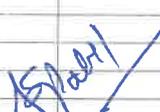


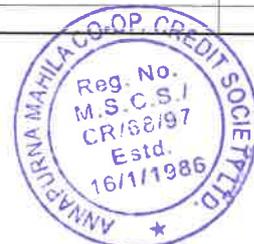


Annapurna Mahila Co-operative Credit Society Ltd.						
Suvastu Prestige, Warje, Pune -411 058						
Reg. No. MSCS/CR/68/97/24th Sept 1997						
Balance Sheet as at		Sch	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>I EQUITY AND LIABILITIES</b>						
<b>1 Shareholders' Funds</b>						
a	Share Capital	1	13,45,63,490		9,06,64,010	
b	Reserves and surplus	2	24,55,34,787		20,73,40,726	
c	Long Term Deposits	3	36,86,46,001	74,87,44,278	30,09,19,078	59,89,23,814
<b>2 Non-current liabilities</b>						
a	Long-term borrowings	4		70,56,88,173		41,68,96,160
<b>3 Current liabilities</b>						
a	Deposits	5	1,73,00,46,416		1,78,73,46,284	
b	Other current liabilities	6	3,50,05,525		2,08,95,570	
c	Profit & Loss Account	7	8,86,82,622	1,85,37,34,563	4,93,97,731	1,85,76,39,585
<b>Total</b>				<b>3,30,81,67,014</b>		<b>2,87,34,59,559</b>
<b>II ASSETS</b>						
<b>1 Current assets</b>						
a	Cash and cash equivalents	8	26,29,18,153		18,92,09,791	
b	Investments	9	58,38,88,721		60,94,76,685	
c	Loans to members	10	2,05,54,52,803		1,70,25,98,494	
d	Advances	11	1,06,01,970		42,96,408	
e	Other Current Assets	12	5,26,68,836	2,96,55,30,484	4,18,53,441	2,54,74,34,819
<b>2 Non-current assets</b>						
<b>a Fixed Assets</b>						
	Property, plant & equipment	13	32,70,85,933		20,31,28,683	
	Capital Work in Progress	14	1,55,50,597	34,26,36,530	12,28,96,057	32,60,24,740
<b>Total</b>				<b>3,30,81,67,014</b>		<b>2,87,34,59,559</b>
Schedules / Notes attached hereto form an integral part of the Profit & Loss Account and Balance Sheet.						
As per our report even date						
For M/s. G B RATHI & CO FRN: 126498W Chartered Accountants  Bhagyashree Paras Kankaria Proprietor Membership No. 158084 Place:- Pune Date:- 16-08-2025 JDIN 25158084BMIBTC3477			For Annapurna Mahila Co-op Credit Society Ltd.  Vice Chairperson Place:- Pune Date:-  Secretary 16-08-2025  M.C. Member			





Annapurna Mahila Co-operative Credit Society Ltd.				
Suvastu Prestige, Warje, Pune -411 058				
Reg. No. MSCS/CR/68/97/24th Sept 1997				
Profit & Loss A/c for the year ended			31-Mar-25	31-Mar-24
SR	Particulars	Sch		
I	Revenue from operations	15	44,25,95,180	38,82,36,547
II	Bank Interest received	16	4,28,03,555	4,58,55,022
III	Other income	17	44,99,921	48,78,438
	<b>Total revenue</b>		<b>48,98,98,656</b>	<b>43,89,70,007</b>
IV	<b>Expenditure</b>			
	Interest paid to members	18	16,16,14,697	16,70,93,534
	Interest paid on loans	19	3,30,50,287	1,96,54,138
	Employee benefits expense	20	10,38,19,721	8,48,22,335
	Office and administration expenses	21	4,71,48,611	4,02,47,550
	Financial Expenses	22	1,03,48,389	58,39,359
	Travelling & Advertisement Expenses	23	45,44,387	42,80,103
	Loss / (Profit) on sale of PPE	24	4,47,486	2,84,724
	Depreciation and amortization expense	25	1,63,90,972	1,23,57,675
	Loan Loss Provision for the year		2,20,41,709	5,39,84,487
	<b>Total expenses</b>		<b>39,94,06,259</b>	<b>38,85,63,905</b>
IV	<b>Profit before exceptional and extra-ordinary items and tax</b>		9,04,92,397	5,04,06,103
V	<b>Exceptional Items</b>			
VI	<b>Profit before extra-ordinary items and tax</b>		9,04,92,397	5,04,06,103
VII	<b>Extra-ordinary items</b>			
VIII	<b>Profit before tax</b>		9,04,92,397	5,04,06,103
IX	<b>Tax expense</b>			
	Current tax			
X	<b>Profit (Loss) for the period from continuing operations</b>		9,04,92,397	5,04,06,103
XI	<b>Profit (Loss) for the period</b>		<b>9,04,92,397</b>	<b>5,04,06,103</b>
<b>Profit &amp; Loss Appropriation A/c for the year ended</b>				
	Profit as per P/L A/C		9,04,92,397	5,04,06,103
	Provisions			
a)				
b)	Contingency Reserve Provision			
c)	Education Fund		(9,06,181)	(5,05,318)
d)	Rehabilitation, Reconstruction & Development Fund		(9,04,924)	(5,04,061)
	<b>Balance carried to B/S</b>		<b>8,86,81,292</b>	<b>4,93,96,724</b>
Schedules / Notes attached hereto form an integral part of the Profit & Loss Account and Balance Sheet.				
As per our report even date				
For M/s. G B RATHI & CO			For Annapurna Mahila Co-op Credit Society Ltd.	
FRN: 126498W				
Chartered Accountants				
				
Bhagyashree Paras Kankaria			Secretary	
Proprietor			M.C. Member	
Membership No. 158084				
Place:- Pune			Place:- Pune	
Date:- 16-08-2025			Date:- 16-08-2025	
UDIN 25158084BMIBTC3477				





Annapurna Mahila Co-operative Credit Society Ltd.

Reg. No. MSCS/CR/68/97/24th Sept. 1997

Cash Flow Statement for the year ended

	31-03-2025	31-03-2025	31-03-2024	31-03-2024
	₹	₹	₹	₹
<b>A) Cash Flow From Operating Activities</b>				
Net Profit transferred to BS		8,86,81,292		4,93,96,724
Adjustments for				
profit on sale of asset	-4,330		-2,66,712	
Depreciation	1,63,90,972		1,23,57,675	
Loss/(Profit) on Sale of Assets	4,47,486		2,84,724	
Changes in Reserves and Surplus	-1,12,02,340		-94,58,935	
Dividend paid	-90,66,401		-92,64,986	
<b>Operating Profit before Working Capital Changes</b>		<b>8,52,46,679</b>		<b>-63,48,235</b>
Adjustments for				
Increase/(Decrease) in Other Liabilities	1,41,09,955		99,16,771	
Increase/(Decrease) in Deposits	-5,72,99,868		4,43,64,687	
Increase/(Decrease) in Long Term borrowings	28,87,92,013		22,03,68,090	
Increase/(Decrease) in Long Term Deposits	6,77,26,923		5,42,64,463	
(Increase)/Decrease in Loans to Members	-35,28,54,309		-35,00,85,062	
(Increase)/Decrease in other current assets	-1,08,15,395		-1,39,43,837	
(Increase)/Decrease in Advances given	-63,05,563		-28,47,795	
<b>Cash generated from Operations</b>		<b>-5,66,46,243</b>		<b>-3,79,62,683</b>
Income Tax Paid		0		0
<b>Net Cash from Operating Activities (A)</b>		<b>2,86,00,436</b>		<b>50,85,806</b>
<b>B) Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	-14,13,12,609		-4,28,37,573	
Sale of Fixed Assets	5,21,232		13,82,757	
Capital W/P - Additions	-2,51,23,186		-2,71,53,398	
Capital W/P - Deletions	13,24,68,626		2,96,92,714	
(Purchase)/Sale of Investments	2,55,87,964		36,31,110	
<b>Net Cash used in Investing Activities(B)</b>		<b>-78,57,953</b>		<b>-3,52,84,389</b>
<b>C) Cash Flow from Financing Activities</b>				
Dividend Paid	90,66,401		92,64,986	
Increase/(Decrease) in Share Capital	4,38,99,480		-93,35,990	
<b>Net Cash used in Financing Activities(C)</b>		<b>5,29,65,881</b>		<b>-71,004</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>7,37,08,363</b>		<b>-3,02,69,587</b>
Cash & Cash Equivalents as at beginning of the year		<b>18,92,09,791</b>		<b>21,94,79,378</b>
Cash & Cash Equivalents as at end of the year		<b>26,29,18,154</b>		<b>18,92,09,791</b>
As per our audit report of even date				
For M/s. G B RATHI & CO				
FRN: 126498W/				
Chartered Accountants				
				
Bhagyashree Paras Kankaria				
Proprietor				
Membership No. 158084				
Place:- Pune				
Date:- 16-08-2025				
UDIN 25158084BMIBTC3477				
For Annapurna Mahila Co-op Credit Society Ltd.				
Vice Chairperson				
Place:- Pune				
Date:-				
Secretary				
M.C. Member				





Annapurna Mahila Co-operative Credit Society Ltd.				
Suvastu Prestige, Warje, Pune -411 058				
Reg. No. MSCS/CR/68/97/24th Sept 1997				
Schedules forming part of				
Balance Sheet as at				
	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>1 Share Capital</b>				
<b>Authorized</b>				
2,00,00,000 Equity Shares of Rs. 10/- each,	20,00,00,000		20,00,00,000	
<b>Issued Subscribed &amp; Paid Up</b>				
1,34,56,349 Equity Shares of Rs. 10/- each	13,45,63,490		9,06,64,010	
<b>Total</b>	<b>13,45,63,490</b>		<b>9,06,64,010</b>	
<b>2 Reserves and surplus</b>				
<b>a Reserve fund</b>				
i Balance at the beginning of the reporting period	13,94,15,449		13,32,40,810	
ii Additions during the reporting period	2,24,83,767		61,74,638	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		16,18,99,215		13,94,15,449
<b>b Building Fund</b>				
i Balance at the beginning of the reporting period	2,62,45,900		2,60,01,900	
ii Additions during the reporting period	4,94,000		2,44,000	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		2,67,39,900		2,62,45,900
<b>c Contingency Reserve Fund</b>				
i Balance at the beginning of the reporting period	41,10,918		21,81,505	
ii Additions during the reporting period	49,07,000		20,22,000	
iii Deduction during the reporting period	(45,31,018)		(92,587)	
iv Balance at the end of the reporting period		44,86,900		41,10,918
<b>d Staff Welfare Reserve</b>				
i Balance at the beginning of the reporting period	4,87,500		4,87,500	
ii Additions during the reporting period	-		-	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		4,87,500		4,87,500
<b>e Dividend Equalisation Fund</b>				
i Balance at the beginning of the reporting period	68,24,000		62,24,000	
ii Additions during the reporting period	14,75,000		6,00,000	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		82,99,000		68,24,000
<b>f Bad debt reserve</b>				
i Balance at the beginning of the reporting period	3,02,31,224		2,82,09,224	
ii Additions during the reporting period	88,91,000		20,22,000	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		3,91,22,224		3,02,31,224
<b>h Charitable Fund</b>				
i Balance at the beginning of the reporting period	25,736		2,34,736	
ii Additions during the reporting period	24,70,000		10,11,000	
iii Deduction during the reporting period	(24,57,800)		(12,20,000)	
iv Balance at the end of the reporting period		37,936		25,736
<b>i Adharpurna Future Admin Fee</b>				
i Balance at the beginning of the reporting period	-		-	
ii Additions during the reporting period	-		-	
iii Deduction during the reporting period	-		-	
iv Balance at the end of the reporting period		-		-
<b>j Unforeseen Losses Fund</b>				
i Balance at the beginning of the reporting period	-		-	
ii Additions during the reporting period	44,87,000		-	
iii Deduction during the reporting period	(24,888)		-	
iv Balance at the end of the reporting period		44,62,112		-
<b>k Surplus i.e. balance in Statement of Profit &amp; Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/from reserves etc.</b>				
i Balance at the beginning of the reporting period				
ii Additions during the reporting period				
iii Deduction during the reporting period				
Reserve fund				
Building Fund				
General Reserve				
Contingency Reserve Fund				
Staff Welfare Reserve				
Dividend Equalisation Fund				
Dividends				
Bad Debts Reserve				
Foreign Currency Fluctuation Fund				
iv Balance at the end of the reporting period				
<b>Total</b>		<b>24,55,34,787</b>		<b>20,73,40,726</b>



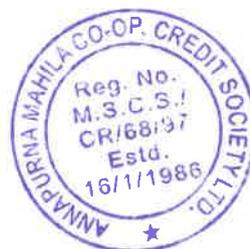


Annappurna Mahila Co-operative Credit Society Ltd.				
Suvastu Prestige, Warje, Pune -411 058				
Reg. No. MSCS/CR/68/97/24th Sept 1997				
Schedules forming part of				
Balance Sheet as at	31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>3 Long Term Deposits</b>				
a Long term deposits(Staff)		1,27,21,968		1,26,87,162
b Adharpurna Fund		32,18,40,073		26,23,99,046
c Adharpurna Payout Fund		2,72,33,558		2,06,02,208
d Adharpurna Future Admin Fee		68,50,402		52,30,662
<b>Total</b>		<b>36,86,46,001</b>		<b>30,09,19,078</b>
<b>4 Long-Term Borrowings</b>				
<b>Secured Loans</b>				
a Loans repayable on demand				
(Hypothecated against Book Debts)				
i Indian Overseas Bank - Cash Credit	49,62,39,432		27,01,06,944	
ii Bank Of Baroda - Cash Credit	3,95,37,477		2,04,55,867	
iii Bank of Maharashtra - Cash Credit	3,69,29,346	67,27,06,255	3,12,58,773	41,68,21,584
iv National Co-Op Development Corporation	10,00,00,000		9,50,00,000	
g Temporary Over Draft		3,29,81,918		74,576
<b>Total</b>		<b>70,56,88,173</b>		<b>41,68,96,160</b>
<b>5 Deposits</b>				
a Deposits				
i Fixed Deposits		80,90,78,861		912312912
ii Recurring Deposits		5,19,03,983		83848122
iii JLG Deposits		86,90,63,572		791185250
<b>Total</b>		<b>1,73,00,46,416</b>		<b>1,78,73,46,284</b>
<b>6 Other current liabilities</b>				
a Other payables				
i Statutory liabilities	32,98,787		24,83,213	
ii Non-Statutory liabilities	1,41,69,795	1,74,68,582	91,76,256	1,16,59,469
b Interest Accrued & Due				
c Security Deposits from Staff		1,75,36,943		92,36,101
d Dividend Payable		-		-
<b>Total</b>		<b>3,50,05,525</b>		<b>2,08,95,570</b>
<b>7 Profit &amp; Loss Account</b>				
i Balance at the beginning of the reporting period		4,93,97,731		2,02,20,994
iii Additions during the reporting period		8,86,81,292		4,93,96,724
iii Deduction during the reporting period				
Reserve fund	(2,21,00,000)		(50,56,000)	
Building Fund	(4,94,000)		(2,44,000)	
Contingency Reserve Fund	(49,00,000)		(20,22,000)	
Charitable Fund	(24,70,000)		(10,11,000)	
Dividend Equalisation Fund	(14,75,000)		(6,00,000)	
Dividends	(90,66,401)		(92,64,986)	
Bad Debts Reserve	(88,91,000)	(4,93,96,401)	(20,22,000)	(2,02,19,986)
Foreign Currency Fluctuation Fund				
iv Balance at the end of the reporting period		<b>8,86,82,622</b>		<b>4,93,97,731</b>





Annapurna Mahila Co-operative Credit Society Ltd.					
Suvastu Prestige, Warje, Pune -411 058					
Reg. No. MSCS/CR/68/97/24th Sept 1997					
Schedules forming part of					
Balance Sheet as at					
		31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>8</b>	<b>Cash and cash equivalents</b>				
i	Current & savings account bank balances				
	Cooperative Banks	1,02,93,258		4,69,98,502	
	Nationalized Banks	25,20,04,652	26,22,97,910	14,19,54,049	18,89,52,552
ii	Cash in Hand		1,72,743		1,32,939
iii	Stamp on Hand		4,47,500		1,24,300
	<b>Total</b>		<b>26,29,18,153</b>		<b>18,92,09,791</b>
<b>9</b>	<b>Investments</b>				
i	Bank deposits with more than 12 months maturity				
	Cooperative Banks	44,78,15,479		48,22,44,602	
	Nationalized Banks	13,60,62,742	58,38,78,221	12,72,21,583	60,94,66,185
ii	NBFC deposits with more than 12 months maturity				
iii	P.D.C.C. Co-Op Bank Share		10,000		10,000
iv	Shares in M.S.Co-op Bank		500		500
	<b>Total</b>		<b>58,38,88,721</b>		<b>60,94,76,685</b>
<b>10</b>	<b>Loans to members</b>				
i	Portfolio - Micro	1,99,41,06,347		1,63,59,68,360	
ii	Portfolio - Franchisee	5,58,97,391	2,05,00,03,738	5,64,24,933	1,69,23,93,293
iii	Portfolio - SME Loan - II	18,56,788		25,26,826	
iv	Portfolio - Staff Loan	35,92,277	54,49,065	76,78,375	1,02,05,201
	<b>Total</b>		<b>2,05,54,52,803</b>		<b>1,70,25,98,494</b>
<b>11</b>	<b>Advances</b>				
i	Advance to Insurance		19,33,744		19,62,418
ii	Advance to Property Tax		-		-
ii	Advance for microfinance software (Pune)		-		1,12,500
	Deposit paid to CIDCO		70,000		74,805
iii	Other deposits		36,92,019		5,84,175
iv	Temporary Advance to APVS		-		-
iv	Sundry Debtors		35,27,913		1,84,215
iiiv	Interest Receivable Shramashakti		13,78,294		13,78,294
	<b>Total</b>		<b>1,06,01,970</b>		<b>42,96,408</b>
<b>12</b>	<b>Other Current Assets</b>				
i	Accrued Interest		2,94,12,270		2,48,48,009
b	Staff Bachat Gat		10,51,313		4,46,213
ii	Security Deposits (Rent)		17,22,517		16,34,577
	Receivables - Others		-		-
iii	Advance Tax & TDS		1,16,48,194		91,52,549
iv	GST Receivable		52,29,543		21,67,094
v	Income Tax AY 2017-18		36,05,000		36,05,000
	<b>Total</b>		<b>5,26,68,836</b>		<b>4,18,53,441</b>





Annapurma Mahila Co-operative Credit Society Ltd.										
Suvastu Prestige, Warje, Pune -411 058										
Reg. No. MSCS/CR/68/97/24th Sept 1997										
Schedules forming part of										
31-Mar-25										
13	Fixed Assets & Depreciation	Dep. Rate	WDV 01-Apr-24	Deletions till 30/09/2024	Additions till 30/09/2024	Deletions After 30/09/2024	Additions After 30/09/2024	As at 31-Mar-25	Depreciation 2024-25	31-Mar-25 WDV
1	Buildings	1.63%	11,46,83,473	-	10,97,35,876	-	54,28,545	22,98,47,894	37,02,278.00	22,61,45,616.0
2	Plant & machinery	5.28%	1,72,73,531	(1,06,969)	12,94,698	(2,22,252)	24,77,258	2,07,16,266	10,34,285.00	1,96,81,981.0
3	Computers	16.21%	1,34,31,843	(1,91,163)	1,05,675	(848)	7,98,830	1,41,44,337	22,28,121.00	1,19,16,216.0
4	Vehicles	9.50%	52,76,694	-	-	-	-	52,76,694	5,01,286.00	47,75,408.0
5	Furniture	6.33%	1,12,23,220	-	36,61,810	-	22,22,401	1,71,07,431	10,12,561	1,60,94,871.0
6	Software	16.21%	4,12,39,922	-	-	-	1,51,44,360	5,63,84,282	79,12,442	4,84,71,841.0
	<b>Total</b>		<b>20,31,28,683</b>	<b>(2,98,132)</b>	<b>11,47,98,059</b>	<b>(2,23,100)</b>	<b>2,60,71,394</b>	<b>34,34,76,904</b>	<b>1,63,90,972</b>	<b>32,70,85,933.0</b>
	<b>Previous Year</b>		<b>17,40,49,553.50</b>	<b>(1,65,635.00)</b>	<b>1,43,97,554.55</b>	<b>(12,17,121.99)</b>	<b>2,84,22,007.08</b>	<b>21,54,86,358.14</b>	<b>1,23,57,675.00</b>	<b>20,31,28,683.00</b>
	<b>Capital Work in Progress</b>									
	CWIP	0%	12,28,96,057	(11,27,56,402)	1,14,19,576	(1,97,12,224)	1,37,03,590	1,55,50,597	-	1,55,50,597
	<b>Total</b>		<b>12,28,96,057</b>	<b>(11,27,56,402)</b>	<b>1,14,19,576</b>	<b>(1,97,12,224)</b>	<b>1,37,03,590</b>	<b>1,55,50,597</b>	<b>-</b>	<b>1,55,50,597</b>
	<b>Previous Year</b>		<b>12,54,35,373</b>	<b>(35,22,011)</b>	<b>1,06,27,828</b>	<b>(2,61,70,703)</b>	<b>1,65,25,570</b>	<b>12,28,96,057</b>	<b>-</b>	<b>12,28,96,057</b>





Annapurna Mahila Co-operative Credit Society Ltd.					
Suvastu Prestige, Warje, Pune -411 058					
Reg. No. MSCS/CR/68/97/24th Sept 1997					
Profit & Loss A/c for the year ended		31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>15</b>	<b>Operational Income</b>				
i	On Micro Finance Portfolio		41,83,64,982		36,72,57,924
ii	On Other Loans		74,98,761		82,73,059
iii	Loan Processing Fees		1,04,55,621		90,51,252
iv	Write off Recovery		42,25,128		19,01,452
v	Adharpurna Admin Fee		20,50,688		17,52,860
	<b>Total</b>		<b>44,25,95,180</b>		<b>38,82,36,547</b>
<b>16</b>	<b>Bank Interest received</b>				
i	Interest on Fixed Deposit with Coop Banks		3,28,63,035		3,63,73,713
ii	Interest on Fixed Deposit with Other Banks		95,52,325		82,07,738
iii	Bank Interest received on SB - Coop Banks		2,100		6,51,148
iv	Bank Interest received on SB - Other Banks		3,86,095		6,22,423
	<b>Total</b>		<b>4,28,03,555</b>		<b>4,58,55,022</b>
<b>17</b>	<b>Other non-operating income</b>				
i	Rent		40,86,000		38,51,323
ii	Deposits not Repayable/Reversal of Unrealized cheque		1,02,635		1,39,394
iii	Other Income		3,11,286		8,87,721
	<b>Total</b>		<b>44,99,921</b>		<b>48,78,438</b>
<b>18</b>	<b>Interest paid to members</b>				
i	Interest Paid on Saving Deposit		3,82,46,273		35700769
ii	Interest Paid on Fixed Deposit		8,40,31,535		96574846
iii	Interest Paid on Recurring Deposit		73,36,277		8075832
iv	Interest Paid on Adharpurna		3,20,00,611		26742087
	<b>Total</b>		<b>16,16,14,697</b>		<b>16,70,93,534</b>
<b>19</b>	<b>Interest Paid On Loans</b>				
<b>a)</b>	<b>Cash Credit</b>				
i)	Indian Overseas Bank	85,00,918		6761267	
ii)	Bank Of Baroda	11,69,440		1303603	
iii)	Bank Of Maharashtra	18,82,459	1,15,52,817	1466788	95,31,658
<b>b)</b>	<b>Institutional Loans</b>				
i)	Ananya Finance for Inclusive Growth Pvt. Ltd	-			
ii)	Nabard Financial Services Ltd	-			
iii)	National Co-Op Development Corporation	67,47,104		4992464	
iv)	Nabsamruddhi Finance Ltd	-			
v)	MI India Capital	-			
vi)	Caspian Impact investment Pvt. Ltd.	-	67,47,104		49,92,464
<b>c)</b>	<b>Interest on TOD</b>		<b>1,47,50,366</b>		<b>51,30,016</b>
<b>d)</b>	<b>Interest on Term Loan</b>				
i)	Bank Of Baroda	0			
ii)	Bank of Maharashtra	0			
iii)	Indian Overseas Bank	0			
	<b>Total</b>		<b>3,30,50,287</b>		<b>1,96,54,138</b>

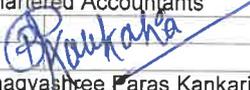




<b>Annapurna Mahila Co-operative Credit Society Ltd.</b>					
<b>Suvastu Prestige, Warje, Pune -411 058</b>					
<b>Reg. No. MSCS/CR/68/97/24th Sept 1997</b>					
<b>Profit &amp; Loss A/c for the year ended</b>		<b>31-Mar-25</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>
<b>20</b>	<b>Employee Benefits Expense</b>				
i	Salaries		8,56,28,815		6,88,53,065
ii	Remuneration to Managing Director		26,85,648		2441679
iii	Contribution to Funds		1,24,56,020		1,10,99,676
iv	Staff Welfare		30,49,238		2427914.7
	<b>Total</b>		<b>10,38,19,721</b>		<b>8,48,22,335</b>
<b>21</b>	<b>Office and administration expenses</b>				
i	Printing & Stationery		55,92,235		56,76,267
ii	Office Rent		43,17,104		4383287
iii	Repairs & Maintenance		62,52,911		32,10,454
iv	Postage,Courier & Telephone		25,02,010		27,85,054
v	Professional Fees		40,50,335		36,76,267
vi	Insurance Expenses		14,98,384		1427385.54
vii	Rating Expenses		3,64,166		0
viii	AGM Expenses		19,16,688		1699290
ix	RFID Card Attendance Expenses		2,09,800		111850
x	Electricity Expenses		22,00,590		1837976.64
xi	Workshop & Training Expenses		6,90,056		3,95,184
l)	Licence Fee				
xii	Audit Fees		3,56,000		360000
xiii	Property Tax		8,16,574		804528
xiv	Board Meeting Exps		1,61,253		156311.24
xv	Books & Periodicals		3,45,318		368136
xvi	Member Handholding Fee		-		0
xvii	Other administration expenses		49,500		36,927
xviii	Water Charges		78,317		34902
xix	Founders Day Expenses		1,47,370		83732
xx	MFMS Development Fee		1,56,00,000		13200000
	<b>Total</b>		<b>4,71,48,611</b>		<b>4,02,47,550</b>
<b>22</b>	<b>Financial Expenses</b>				
i	Financial Institution Processing Charges		45,92,510		14,21,808.00
ii	GST Paid		28,67,885		30,59,878.48
iii	Bank Charges		28,87,602		13,49,218.83
iv	Intrest paid on TDS		391		6,224.00
v	intrest paid on GST		-		2,230.00
	<b>Total</b>		<b>1,03,48,389</b>		<b>58,39,359</b>
<b>23</b>	<b>Travelling &amp; Advertisement Expenses</b>				
i	Other Travelling Expenses		14,82,910		16,54,708
ii	Advertisement		3,62,988		1,46,479
iii	Travelling Expenses (LSO+BM+PM)		26,98,489		24,78,916
	<b>Total</b>		<b>45,44,387</b>		<b>42,80,103</b>





Annapurna Mahila Co-operative Credit Society Ltd.					
Suvastu Prestige, Warje, Pune -411 058					
Reg. No. MSCS/CR/68/97/24th Sept 1997					
Profit & Loss A/c for the year ended		31-Mar-25	31-Mar-25	31-Mar-24	31-Mar-24
<b>24 Loss / (Profit) on sale of PPE</b>					
i	Loss On sale UPS System		-		4877
ii	Loss on Sale TV		-		0
iii	Loss On sale computer sale		1,48,680		33956
iv	Loss On sale Printer sale		1,72,300		245891
v	Loss On sale Furniture sale		-		0
vi	Profit on Monitor Sale/UPS Battery/inverter		-		0
vii	Loss On sale CCTV		20,127		
viii	Loss On sale AC		3,163		
ix	Loss On sale cash counting machine		26,177		
x	Loss On sale office Equipment		20,233		
xi	Loss on Scanner		1,897		
xii	Loss on LCS Projector		54,909		
	<b>Total</b>		<b>4,47,486</b>		<b>2,84,724</b>
<b>25 Depreciation and amortization expense</b>					
i	On Tangible assets		1,63,90,972		1,23,57,675
	<b>Total</b>		<b>1,63,90,972</b>		<b>1,23,57,675</b>
Schedules 1 to 25 are hereby signed					
For M/s. G B RATHI & CO		For Annapurna Mahila Co-op Credit Society Ltd.			
FRN: 126498W					
Chartered Accountants					
					
Bhagyashree Paras Kankaria		Vice Chairperson	Secretary	M.C. Member	
Proprietor			Place:- Pune		
Membership No. 158084			Date:-	16-08-2025	
Place:- Pune					
Date:- 16-08-2025					
UDIN 25158084BMIBTC3477					



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